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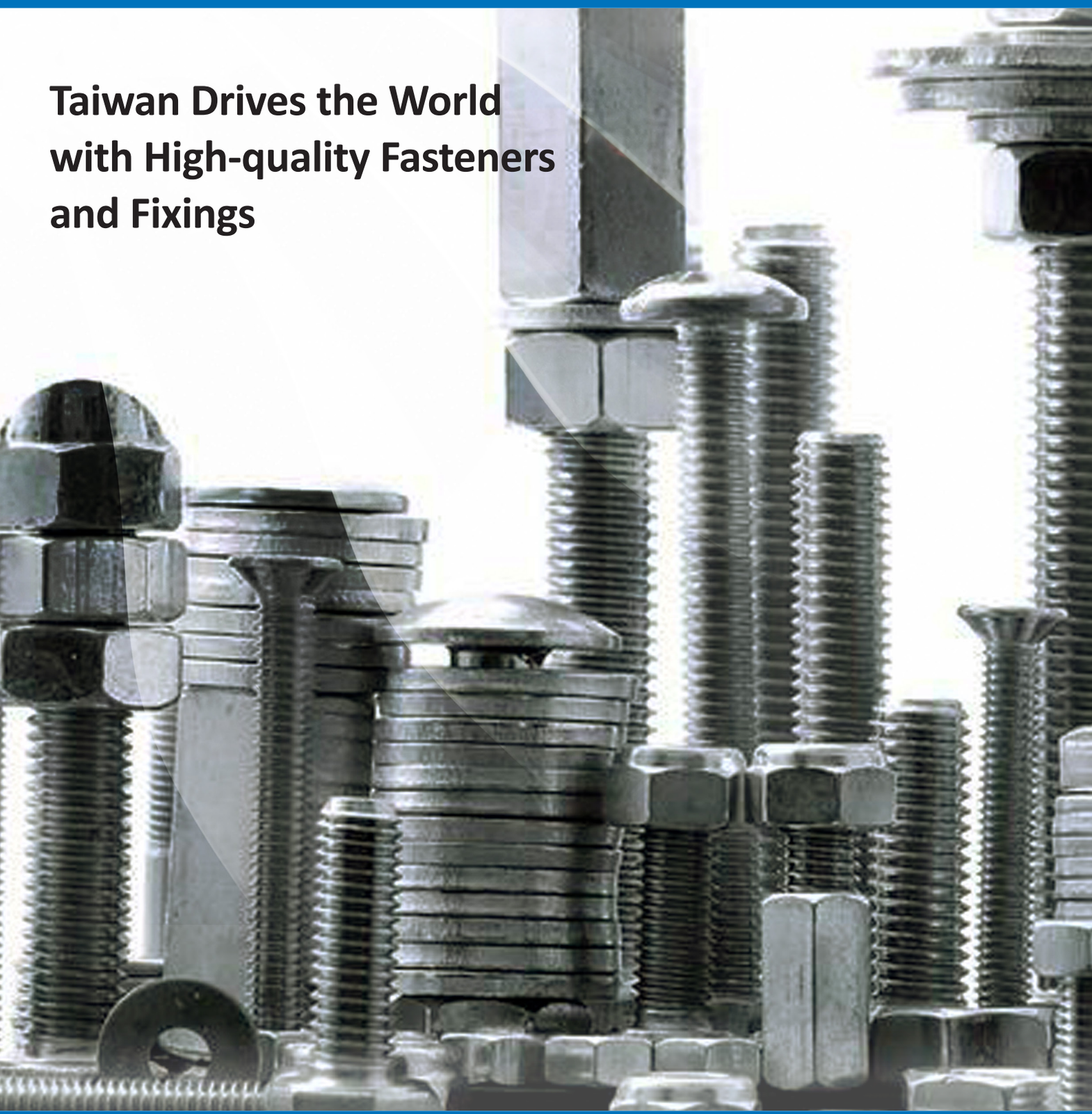

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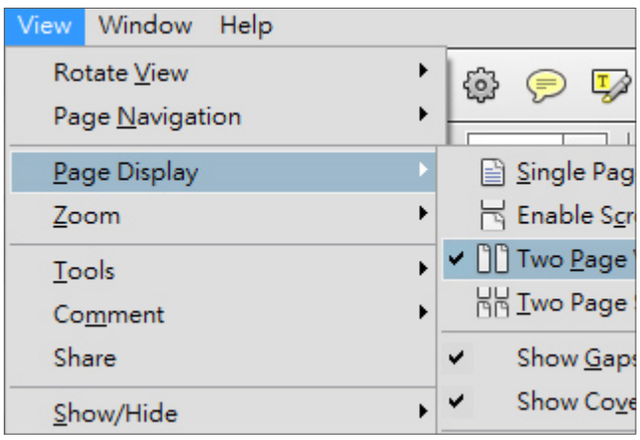

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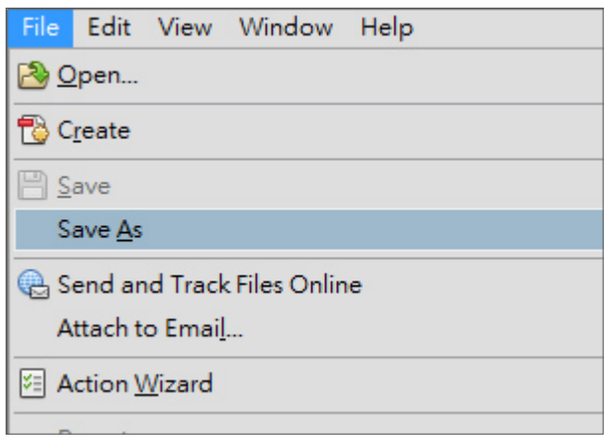

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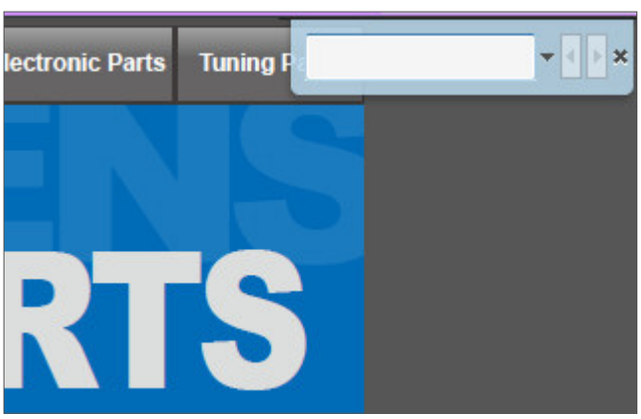

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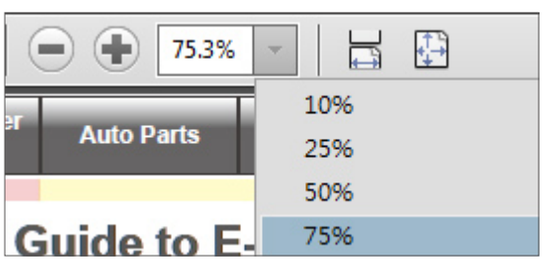

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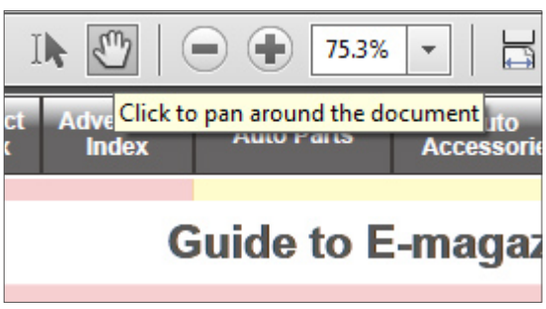

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Taiwan Gov't to Invest Over NT$300 M. in Upgrading Local Fastener Industry

By STEVE CHUANG

To help local fastener makers cope with intensifying rivalry from Chinese underselling competitors over the global market, the Taiwanese government recentlyannounced the so-called "NICE" program, to invest over NT$300 million (US$9.52 million) to further upgrade the industry in the years to come.

Deputy Director-General Leu Jang-hwa of Industrial Development Bureau under Ministry of Economic Affairs (MOEA) noted that following years of efforts on R&D, Taiwanese fastener makers generallyhave upgraded their production from DIY-caliber fasteners into those for higher-end applications, including automobiles, aircrafts and railways.

For instance, Leu indicated, Taiwan Railway Administration and Taipei Rapid Transit Corp. both have adopteddomestically made fasteners in railway construction. Meanwhile, a couple of local makers, he added, have supplied their fasteners for different purposes to globally known carmakers, such as Audi.

In the aerospace segment, a few Taiwanese fastener makers have even tapped GE's supply chain of aircraft engines. "Such fasteners look earthy, but play an important role in aircraft safety," said Leu, who added that airplanes flown by local airline companies, including EVA Air and China Airlines, mostly employ engines made by GE, indirectly contributing to the local fastener industry.

As a result of the widespreadproduct upgrades throughout the industry, Leu said that the average export price of Taiwan's fasteners have steadily grown over the past years, to NT$83 (US$2.63) per kilogram in 2015 from only NT$66 (US$2.09) seen in 2006. Also notable is that Taiwan ranked as the world's third-largest fastener supplier in 2015, only trailing China and Germany.

Although Taiwanese fastener makers generally have moved upmarket and establishedhigh global profiles for now, underselling rivalry by Chinese competitors remains a major threat among others to their sustainable export growth.

According to statistics compiled by MOEA, the industry's overall exports during the second half of 2015 declined by 4.5 percent from the same period of a year ago, with those to Europe even showing a steeper drop of over 10 percent, to which MOEA attributes the encroachment by Chinese competitors, who took advantage of China's comparatively cheap steels to undersell their products globally.

Some market observers warned that Taiwan's fastener exports are likely to be eroded more in the near future, afterEU canceled in February, 2016 its antidumping duties levied on imports of steel fasteners from China to the EU bloc.

In order to help the Taiwanese fastener industry to better take on the growing threat by Chinese undersellers, MOEA therefore launches the "NICE" program mentioned above.

Leu emphasized that the program is designed to subsidize R&D projects and product upgrades proposed by local makers with a total budget of over NT$300 million in the next three years, with an aim to optimize the industry's export structure, boost export prices and pump growth momentum into export revenue, and to assist local insiders to fend off underselling competition against Chinese rivals in the global market. CENS

Taiwan-made fasteners have been increasingly applied in production of aircrafts and automobiles, as well as railway construction and professional purposes (photo courtesy of UDN.com).

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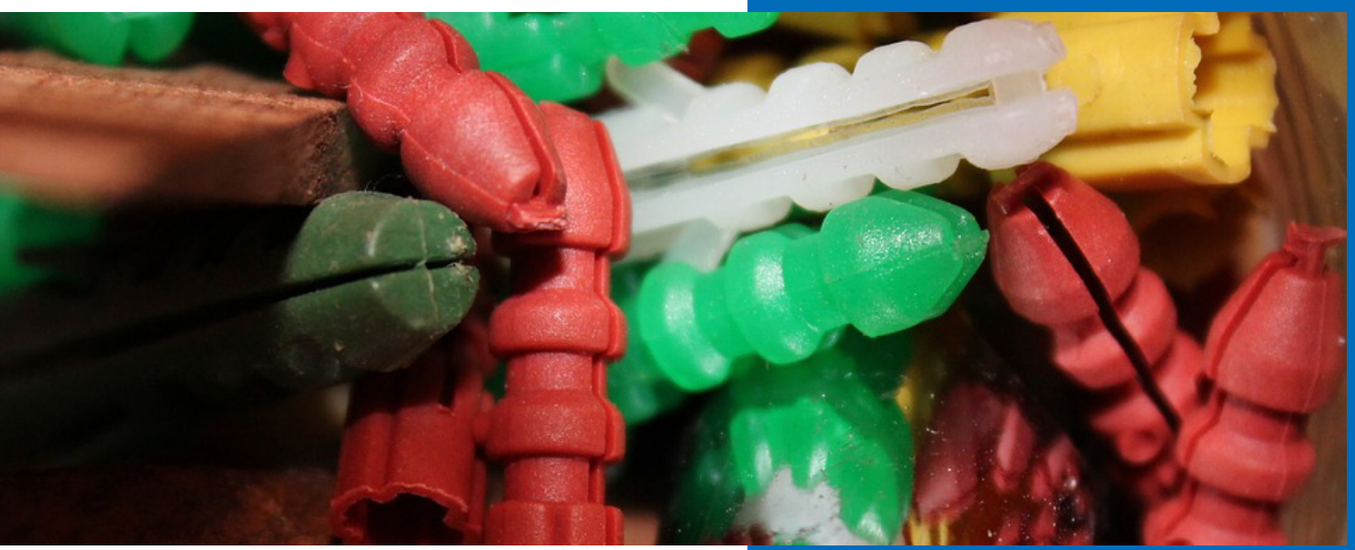

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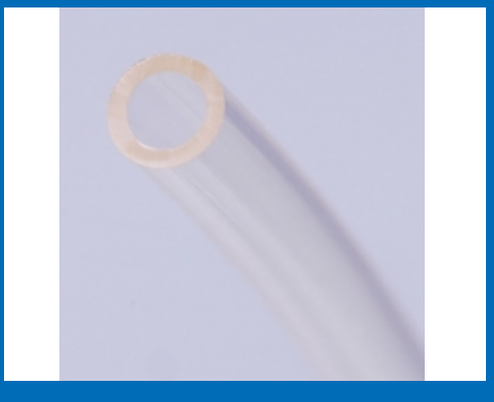

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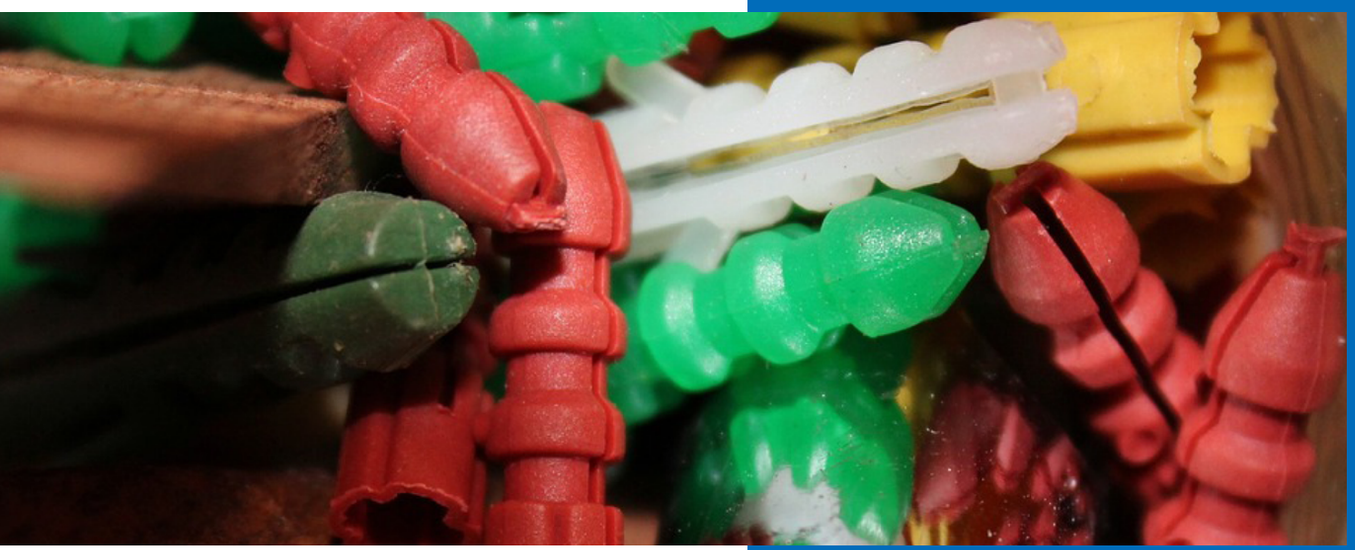

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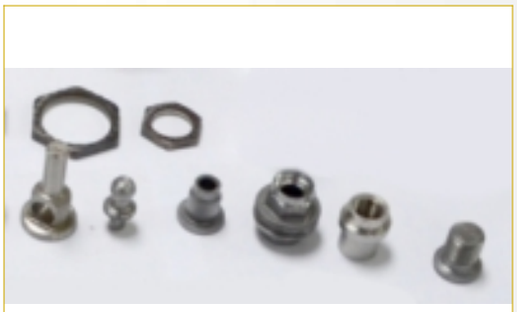

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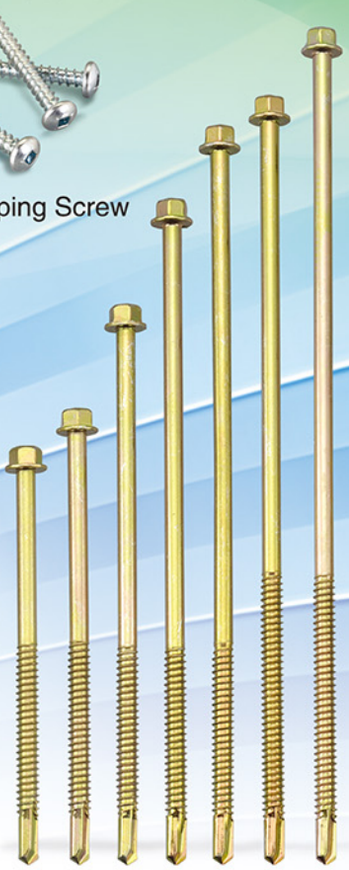

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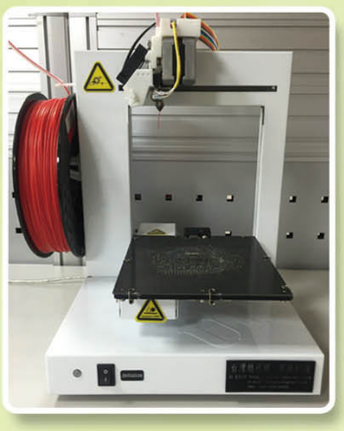

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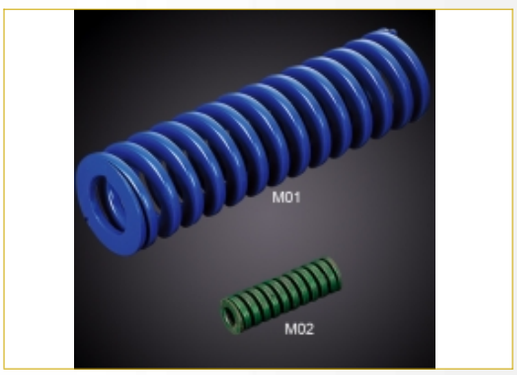
Established in 1997, Jih Sheng Spring Co., Ltd. has over 10 years of experience in making springs for electronics, electrical machinery, pneumatic/electric tools, automobiles, precision optical instruments, lighting products, hydraulic equipment, hardware (including locks), etc. Backed by advanced technology and innovative facilities, we now have two factories covering 86,400sq.ft. in total: one each focusing on precision spring manufacture and stamping hardware on straight-axle pneumatic presses. Well-equipped factories enable us to offer versatile processing services and prompt technical support. Using precision inspection instruments to ensure top quality, we became ISO 9001:2000 certified in January 2009.

Staff

Spring Plant Facilities

Stamped Hardware Factory



Springs For Molds/Dies

JIH SHENG SPRING CO., LTD.

No. 117, Fuxing Lane, Homing Village, Hsiushui Township, Changhua County, Taiwan 504

Tel:886-4-769-6507

Fax:886-4-768-3303, 768-8422

E-mail: n45.n47@msa.hinet.net

Website: www.js-spring.com.tw

Staff

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Fax:886-4-768-3303, 768-8422
E-mail: n45.n47@msa.hinet.net
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Spring Plant Facilities

Stamped Hardware Factory

Springs For Molds/Dies

Screws: Self-Tapping Screws, Self-Drilling Screws, Machine Screws, Drywall Screws, Wood Screws, Chipboard Screws

Ray Fu Enterprise Co., Ltd.

23F-1, No. 366, Bo-Ai 2nd Road, Tso Ying District, Kaohsiung, Taiwan
Tel: 886-7-5560180 Fax: 886-7-5560174
E-mail: export@ray-fu.com Web: www.ray-fu.com

TAF Laboratory accreditation is obtained by Chen Nan Testing Laboratory located at No.202, Lane 275, Shun An Road, Lu Chu Dist., Kaohsiung, Taiwan

EN14566
EN14592

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Chipboard Screw
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TS16949:2009
TS 514175
ISO 9001:2008
FM 516735

Testing Laboratory
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OHSAS 18001:2007
TW14/10700

TEL: +886-7-6215998 FAX: +886-7-6215997
E-mail: paul@sce.com.tw http://www.sce.com.tw
No.7, Lane 1, Jiashin E. Rd., Gangshan Dist., Kaohsiung City, Taiwan

Screw, Patent Screws, Special Material Screws, Special Screws, Machine Screws, Concrete Screws, Anchor Screw

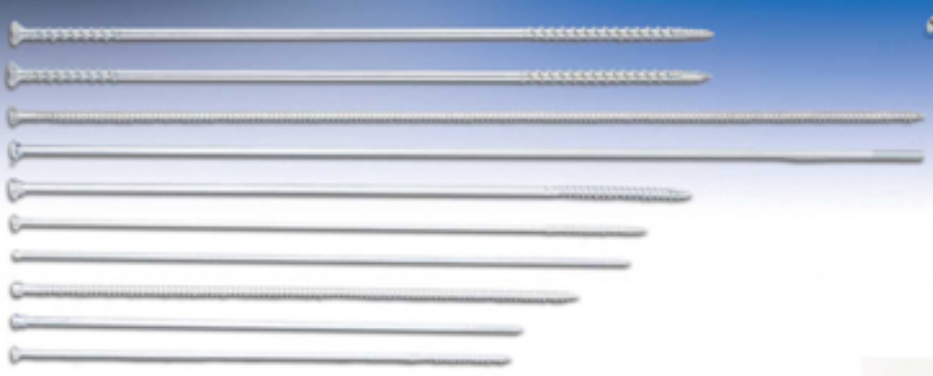
ISO 14001
ISO / TS 16949
BUREAU VERITAS
Certification

Dia.: M3~M14 (1/16"~1/2")
Length: 10mm~1000mm (3/8"~39")

Pantent No.: M429779
Sharp Drilling Point

CONCRETE SCREWS

BUILDING SCREWS



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Metal hardware, stamping parts, wire form, fasteners

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SPRINGS

WIRE FORMING

WIRE FORMING

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YENCHANG HARDWARD HOOK & SPRING FACTORY
NO.201, Kung Ming Rd.,Annan Dist.,Tainan, Taiwan
Tel:886-6-2554123
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E-mail: yenchang201@gmail.com
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Metal hardware, stamping parts, wire form, fasteners

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YENCHANG HARDWARE HOOK & SPRING FACTORY

Established in TAINAN TAIWAN in 1992, YEN-CHANG is a professional manufacturer and exporter with years of experience. We supply various types of metal hardware, wire forms, stamping parts, and fasten-ers include OEM and ODM.

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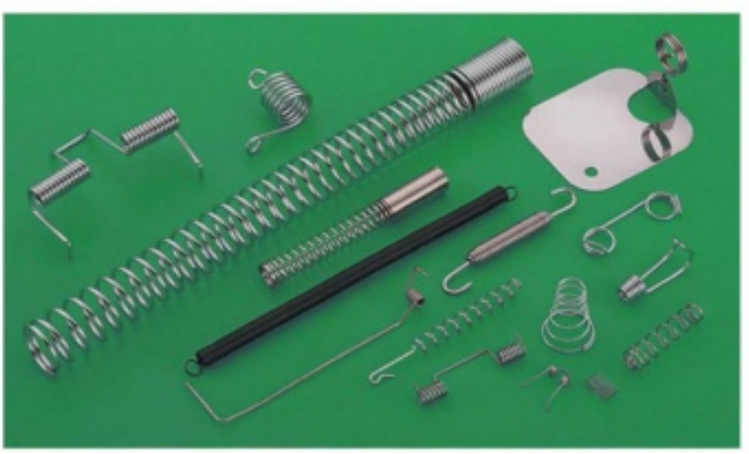
Fax: +886-6-2467212
E-mail:yenchang201@gmail.com
http://www.cens.com/yenchang



afaq ISO 9001 Quality

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