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Machinery

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New Era for Machinery



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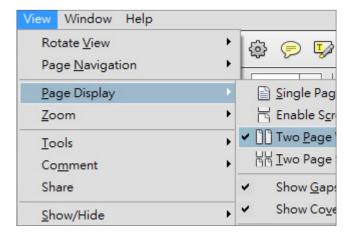
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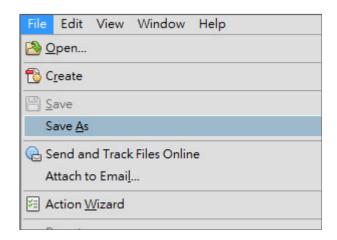
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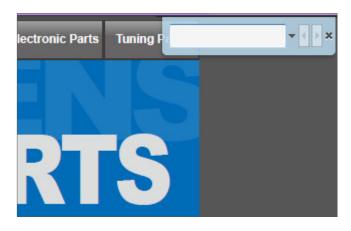
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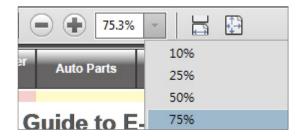
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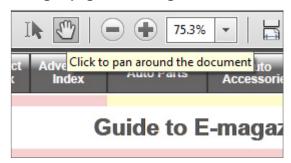


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Taiwanese Machine Tool Exhibitors at CIMT in Beijing Upbeat About Landing Ample Orders from Mainland Firms

Compiled By KEN LIU

Taiwanese exhibitors at the 14th China International Machine Tool Show (CIMT), held Apr. 20-25, 2015 at China International Exhibition Center in Beijing, were generally upbeat about prospects to land ample orders from mainland Chinese manufacturers this year in light of the mainland's improved purchasing managers' index (PMI).

China's official PMI, widely regarded the indicator of level of activity at large industrial firms, rose to 50.1 in March from February's 49.9, a touch above the 50-mark that separates growth from contraction.

Taiwan External Trade Development Council (TAITRA), the semi-official trade promoter backed by the Taiwan government, predicts Chinese manufacturers to remain the world's biggest buyers of Taiwan's machine tools this year at the show.

Industry executives project buoyant manufacturing industry in the mainland and America to drive Taiwan's machinetool industry into a cyclical expansion stage of business this year, to make Taiwan's manufacturers involved in machine-tool technology a focus for stock investors.



Among Taiwan's heavyweight exhibitors at this year's show were Hiwin Technologies Corp., Goodway Machine Co., Ltd., Awea Mechantronic Co., Ltd., Tongtai Machine & Tool Co., Ltd., Shieh Yih Machinery Industry Co., Ltd., Falcon Machine Tools Co., Ltd., Taiwan Takisawa Technology Co., Ltd., Delta Electronic Inc., Advantech Co., Ltd., and Nexcom International Co., Ltd.

Industry executives predict this year Hiwin to mostly rely on its ball screws for machine tools used by carmakers, bearings and heavyduty bearings to drive revenue growth.

The company's ball-screw production lines are running at full capacity to fill booked orders, which will keep the company's lines humming at least throughout this June.

The company's heavy-duty bearing designed for minimal 20-kilogram workload adopts some unconventional technology to possess an edge over typical counterparts to drive up the company's bearing sales this year, industry executives say.

Foreign institutional investors forecast the company's after-tax net income for this year to exceed the NT\$10 milestone to NT\$11.54 per share based on the company's better-than-expected revenue for the first quarter, and the optimistic forecast of a 15-18 percent sequential growth in the second quarter.

In the first quarter, the company, reportedly the world's No.2 maker of ball screws and linear guide ways for precision machinery, had consolidated revenue of NT\$3.63 billion (US\$117.29 million), surging 20.7 percent year on year to hit seven-year high. Industry executives forecast the company's revenue for 2015 to cross the NT\$15.8 billion (US\$509.67 million) it set in 2011.

Hiwin Chairman Eric Chuo says the company is receiving ample orders for linear guideways and ball screws and has begun delivering industrial and healthcare robots, forecasting the company's revenue for the second quarter to outperform its first-quarter level.

Hiwin has taken over Luren Precision Co., Ltd., a leading Taiwanese maker of gear cutting tools, spin pumps and machinery, to strengthen its robot manufacturing capacity.

Goodway, recognized as Taiwan's No.1 maker of computer numerical control (CNC) lathes, depends on China for a quarter of its consolidated revenue. The company projects its consolidated revenue for this year to hit the NT\$10 billion (US\$322.58 million) milestone partly driven by sustained growth in China's demand for cars and motorbikes, with mainland Chinese manufacturers therefore having to increase orders for Goodway's lathes.

To date, Goodway still has NT\$600 million (US\$19.35 million) of undelivered orders while its subsidiary, Awea, still has NT\$1.7 billion (US\$54.83 million) of backlogged orders, all of which will keep the two companies' production lines busy throughout the end of the third quarter.

To keep up with such brisk order volume, Goodway is boosting production capacity at its manufacturing sites on both Taiwan and the mainland.

In the first quarter, Goodway reported consolidated revenue of NT\$1.81 billion (US\$58.45 million), up around 11.6 percent from NT\$1.62 billion (US\$52.38 million) posted in the same quarter of last year. Industry executives predict the company's after-tax net income at NT\$1.3-1.5 per share for the first quarter, hitting another high in company

history, with its 2014 per-share figure being NT\$6.88 per share.

Yuanta Financial Holdings Co., Ltd. has raised its target price of Goodway shares to NT\$93 (US\$3) for 2015.

Falcon generated consolidated revenue of NT\$315 million (US\$10.16 million) in March, spiking 50 percent year on year, which helped swell the company's revenue to NT\$609 million (US\$19.64 million) throughout the first quarter, increasing around 9.3 percent from NT\$557 million (US\$17.96 million) achieved a year ago.

Industry executives predict the company to swing to profit of around NT\$0.1 per share in after-tax net income in the first quarter from loss.

This year, Tongtai mostly exhibited machines for processing aircraft and automotive components at the Beijing trade show. Industry executives predict the company's consolidated revenue for this year to rise at least 20 percent year on year to top NT\$10 billion (US\$322.58 million), partly due to several new products it recently rolled out and revenue contributed by the French machinetool maker PCI-SCEMM it recently acquired.

Shieh Yih expects steady orders at least throughout the third quarter after a spike seen in the second quarter. The company unveiled a new factory in Kunshan, China last year to target taking a bigger slice of China's market for machines used in aircraft and automotive industries.

Industry executives project the company's revenue from Chinese operations to rise 50 percent year on year in 2015.

Shieh Yih is pursuing the goal to be a globally top-5 press brand in three to five years by trying to increase revenue at double-digit rate a year.

CNC-system maker Advantech demonstrated its latest ADAM line at the Beijing show.

Although the company says it is likely to attain the goal of increasing revenue by 16 percent year on year this year, industry executives are uncertain if such goal would be derailed by growing reluctance among customers in developing economies to place orders, the slowing recovery of the economy stateside, and the hazy outlook of mainland Chinese and European economies, as well as potentially disastrous outcome from a "Grexit."

Advantech is predicted by industry executives to make NT\$5.43 billion (US\$175.41 million), or NT\$8.63 per share, this year and NT\$6.10 billion (US\$196.80 million), or NT\$9.68 per share, next year, each rising 10.8 percent and 12.1 percent year on year.

Nexcom exhibited control systems that connect to the Internet to be an Internet of Things (IOT) solution for CNC machines and automated factories.

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Relatively Cheaper Yen and Won Hurt Taiwan's Q1 Machinery Exports

Compiled By KEN LIU

In the first quarter, Taiwan's machinery exports rose a moderate 4 percent, contrasting machine-tool exports' drop of 2 percent from the same period of last year mostly due to the continual impact of the relatively steeper devaluation of South Korean won and Japanese yen, according to the Taiwan Association of Machinery Industry (TAMI).

Revealing the harsh truth beleaguering

the machinery sector with hands tied, the newly-elected TAMI Chairman B.X. Ke says the industry is watching closely if exports keep falling in April, and emphasizes that further undermining of Taiwan's machinery export competitiveness by relatively cheaper currencies of major rivals would spell disaster.

Likely echoing sentiment of many other sectors in Taiwan that rely on export revenue, Ke urges the government to allow the NT- dollar-to-greenback rate to fall to 33-to-1 to strengthen the island's machinery makers' competitiveness on global markets.

Ke says the NT-dollar traded at 31.58:1 U.S. dollar on average in the first three months of this year, down 4.36 percent from the same period of 2013, and has been trading around 31.2:1 in April. Since 2007 the NT-dollar has devalued 4.3 percent against the greenback, compared to the South Korean won's 15.2 percent and Japanese yen's 35 percent, he notes.

Without pointing out the precise mechanisms, whether artificial or due to market forces, Ke says that the NT-dollar-to-greenback ratio has fluctuated along different gradients relative to that of the yen and won, hence resulting in Taiwan's total exports dropping 8.9 percent year on year in the first quarter.

The TAMI data shows that Taiwan shipped US\$4.87 billion of machinery overall in Jan.-Mar., increasing 4 percent from the same period of last year, but, when denominated in NT-dollar, up 8.8 percent year on year to NT\$154.1 billion.

Such lukewarm growth has given forecasters a wake-up call as the industry had originally predicted optimistically a 10 percent increase for the whole year, which was based on the strong growth in the first two months. In the first two months, Taiwan shipped US\$3.13 billion of machinery, rising 9.5 percent year on year, but as high as 14.9 percent to total NT\$98.9 billion.

On monthly basis, Taiwan's exports dropped year-on-year 1.3 percent in March from a strong 25.7 percent surge in January and a

moderate 3.1 percent growth in February, with the revenue being NT\$56.7 billion (US\$1.82 billion) in January, NT\$42.2 billion (US\$1.36 billion) in February and NT\$54.9 billion (US\$1.77 billion).

Ke points out that China was Taiwan's largest export destination for machinery in the first quarter, with purchase of US\$1.35 billion, or 27.8 percent, of Taiwan-made machines to register a 14.9 percent year on year increase. The U.S. imported US\$810 million, or 16.6 percent, of Taiwan-built machines, to be the No.2 buyer, albeit with the imports down 2 percent from the previous year. Japan purchased US\$294 million, or 6 percent, of Taiwan-built machines, for a 7.9 percent decrease year on year to be the No.3 importer.

Taiwan exported machine tools totaling US\$798 million in the first quarter to mark a 16.1 percent increase in January, US\$208 million for a 10 percent decrease in February and US\$302 million for a 9.8 percent contraction year on year.

China was also Taiwan's top export destination for machine tools in the first quarter, importing US\$239 million, or 30 percent, of Taiwan-made machine tools for a 3.6 percent decrease year on year. The United States came in second to absorb US\$89.17 million, or 11.2 percent, of Taiwan-built machine tools to mark a 1.7 percent growth year on year. Turkey was the No.3 buyer, importing US\$50.62 million, or 6.3 percent, of Taiwan-made machine tools to register a 19.6 percent surge.

The chairman points out that the approximately 40 percent of devaluation of the Japanese yen is undermining international

buyers' interest in buying Taiwan's machine tools, to make competition more complicated for the island's manufacturers.

Without pointing out the political marginalization of Taiwan by China and hence other nations, he is also worried about the South Korea-European Union free trade agreement (FTA), which took effect July 1, 2011, as well as the South Korea-American agreement, which became effective March 15, 2012. Both agreements facilitate expansion of South Korean machine-tool makers' market shares globally to sideline or compromise competitiveness of Taiwan-made machines.

The finalization of the Sino-South Korean FTA in late 2014 is predicted to enable South Korean machine-tool makers to encroach on the market share of Taiwanese competitors in China, via more advantageous trade terms as lower duties.

Ke urges the Taiwan government to accelerate the talks with China to include the island's machine-tool sector in the Cross-Strait Agreement on Trade in Goods, which is based on the Economic Cooperation Framework Agreement (ECFA) signed bilaterally in 2010, to counter South Korea's trade agreements.

Another threat looming is from mainland Chinese manufacturers that wrest shares from Taiwanese manufacturers of low-end, mid-range machine-tool markets. Such phenomenon is inevitable as mainland Chinese operators gradually learn via cooperation with and working for Taiwanese makers, to slowly gain capacity to duplicate technologies to set up their own business. The same process happens in Taiwan among all kinds of businesses.

Taiwan's Exports of Machinery and Machine Tools in Q1, '15

Category	Machinery	Machine Tool
Export revenue	US\$4.87bn	US\$798M
YoY change (%)	+4.0%	-2.0%
Top 3 export destinations by percentage of Taiwan's total exports	Mainland China (27.8%) U.S. (16.6%) Japan (6.0%)	Mainland China (30.0%) U.S. (11.2%) Turkey (6.3%)
Note	TAMI originally forecasted 10% increase year on year each for the island's machinery and machine-tool exports in 2015.	

Source: TAMI



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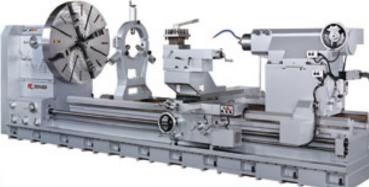
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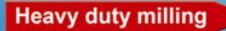
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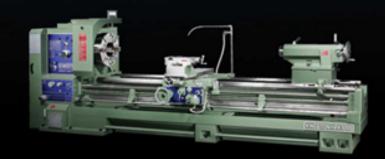
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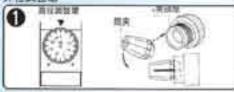


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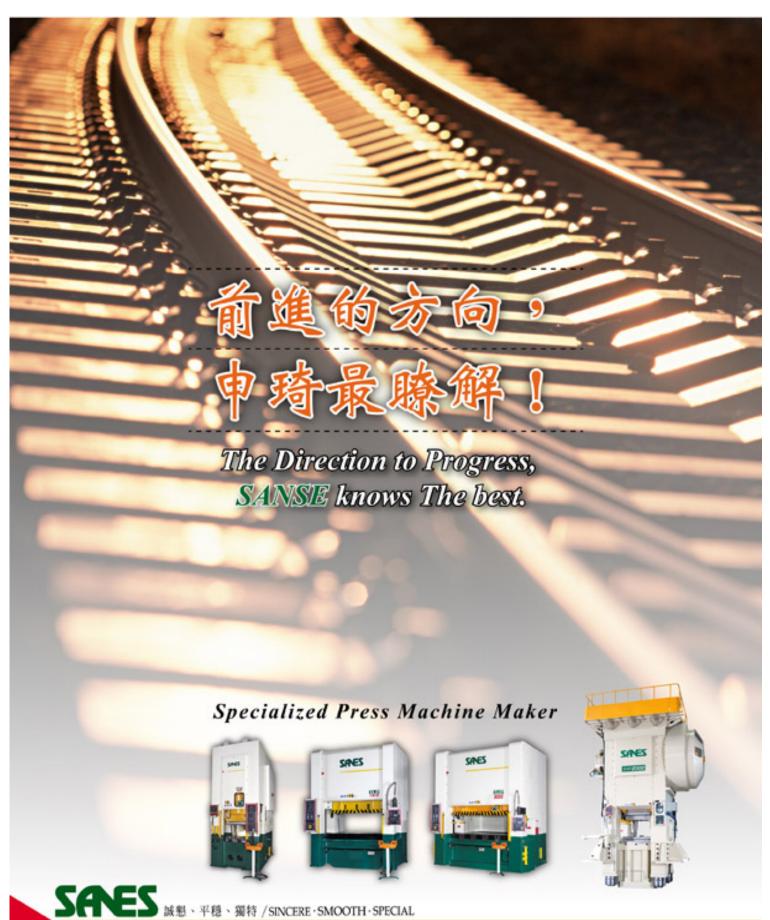




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Thread-Rolling Machines and Tapping Machines

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- Powerful torsion allows for smooth tapping.
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- 4. 90度垂直攻牙·位移確定標準度
- 5. 應用範圍: 攻牙、倒角、絞孔、鉆孔、鎖螺絲 Features:



- Protection-loaded through-hole or blind-hole tapping.
- · Rapid positioning, with a large working area.
- 90-degree vertical tapping features precise, standard displacement.

GT-12VL

立式氣壓攻牙機

Vertical Hydraulic Tapping Machine

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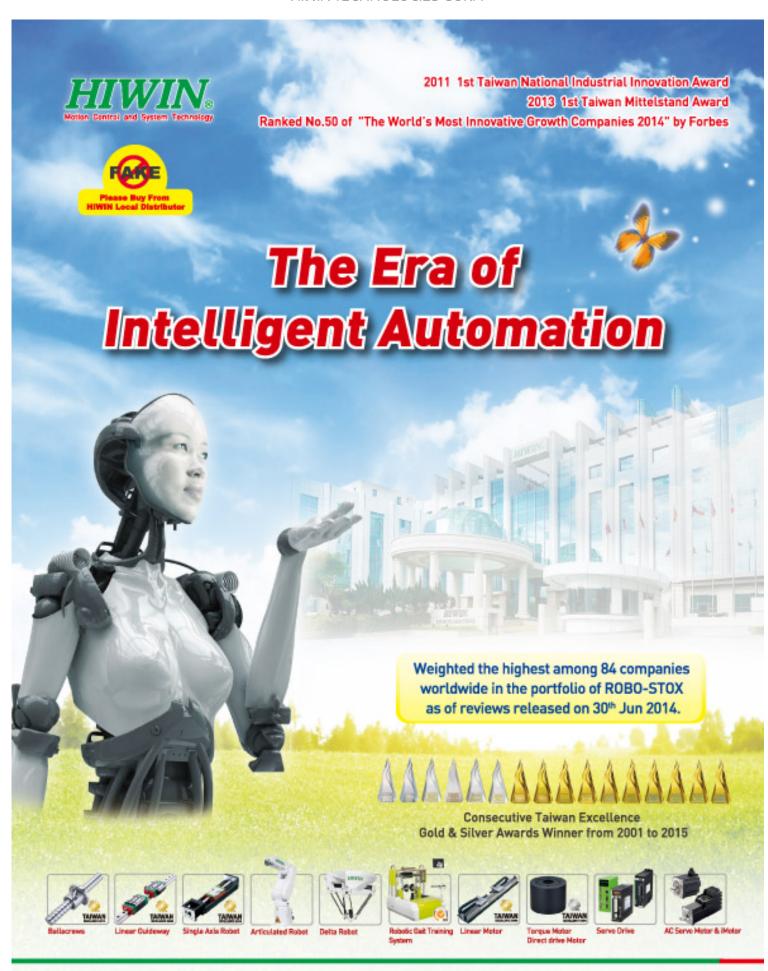
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Product Index



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A-5-11A w/ wheels L1000xW800xH933mm



棧板固體 Pallet wire container L1000xW1000xH650mm



堆疊2層 儲存物品 2-layer stackable storage



· 2-layer stackable storage for trucking Stackable Frames/Shelves/Racks

4-layer stackable storage, foldable when not in use



ST-1 巧固架 Stackable frame L1200xW1050xH1250mm

4-layer stackable



AS-1 加強型固龍 Reinforced mesh container L1200xW1000xH950mm



SO-3 農用儲存籠 Agricultural storage container L1450xW1100xH1000mm



低溫冷凍倉儲 Cold storage

Display Shelves

·For storing wheels, tires (rims) etc.



CB-B3 置物籃 Storage basket L860xW450xH300mm (3尺)





賣場展示商品 Supermarket display

Trolleys

·For delivery, distribution, loading/unloading



MK-5 標準型 Standard L1100xW800xH1700mm



MLD-7TR 雙門+層板 W/doors & shelf L1100xW850xH1900mm



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Metal Wire/Sheet **Making Machines**

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Steel container 5 pp sheet Liner 1150×1000×900



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Hook and Buckle Forming Machines

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YI CHANG SHENG MACHINERY CO., LTD.

Automatic clothes-hanger forming and making machines and turnkey equipment

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Drawing on decades-long expertise, Yi Chang Sheng supplies a full line of clothes- hanger making equipment, from wire straightening machines, plastic coating machines, cutting machines, wire winding machines, and forming machines, as well as turnkey solutions, including an integrated automatic clothes- hanger line, which can



turn out around 2,700 hangers hourly with consistent quality to help customers generate bigger margins.

Since its start-up, Yi Chang Sheng has been devoted to developing and manufacturing top-caliber clothes-hanger making equipment in line with market trends and customers' requirements, therefore enjoying a higher profile over its peers.

To set itself apart from rivals in the competitive landscape, this seasoned manufacturer consistently applies high-quality materials and components in production, and puts heavy emphasis on R&D based on such key aspects as automation, high capacity and manpower efficiency, all of which have paid off as its machines and turnkey equipment are highly regarded by demanding customers as economical, reliable alternatives that can drive competitiveness and profits.

The company, with a D&B D-U-N-S registration numbered 656537490, has been increasingly recognized by customers all around the world in the past few years, when it has improved its machines to feature higher capacity but smaller dimensions and lower manual input.



Yi Chang Sheng Machinery Co., Ltd.

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Steel Motorcycle & Bicycle Rim Production Line Welding Machine Application: steel and stainless rim Aluminum Motorcycle Rim Production Line



Motorcycle Punching Machine Application: aluminum and steel rim



Flash Butt-Welding Machine



Cutting Machine



Rounding Machine



Aluminum Bicycle Rim Production Line



Double Wall Drilling Machine



Bicycle Aluminum Rim Welding Machine



NC Type Burrs Removing Machine



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NC type Dual Sides Edge Turning Machine



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PS / PE Two-step Foamed Sheet Extuder



Continuous Preheating Vacuum Forming Machine



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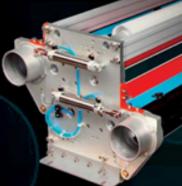
T series Width up to 2400mm 25mm segment electrode.



TM series Width up tp 3000mm. 2mm Stainless steelsegmented electrode. TUC series
Width up to 3000 mm
Ceramic electrode for conductive material.



TE-B series
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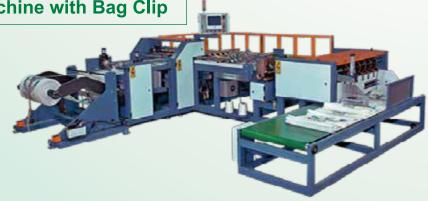
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JC-MNP Series



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JC-CX Series



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- Insulation film to pack food, beverages, meat etc.
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Machine



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- PVC medical bag designated film blown
- PP stationary file film blown





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Online

Wei Meng Industrial Co., Ltd.

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At present, the company's major products are shading net machines, film slitting extension machines, Raschel knitting machines, onion bag machines, fishing net machines, packing bag machines, monofilament machines, flat yarn machines, safety net machines, wrapping machines, and film blow machines.

All the products developed by Wei Meng have passed the rigorous testing standards, assuring that they are



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Wei Meng Industrial Co., Ltd.

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Dental Equipment & Appliances



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Medical Disposable



Plastic Blow-**Molding Machines**

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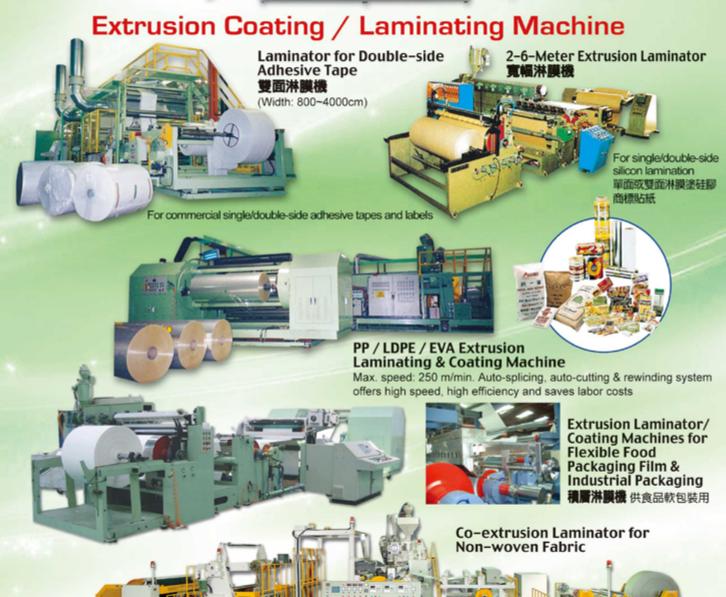




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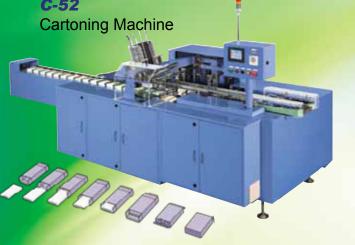
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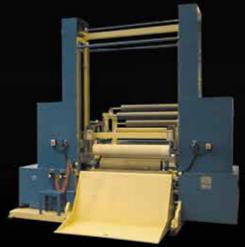
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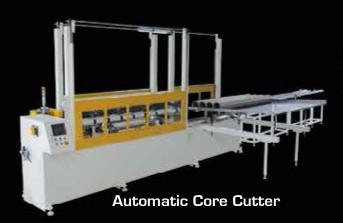


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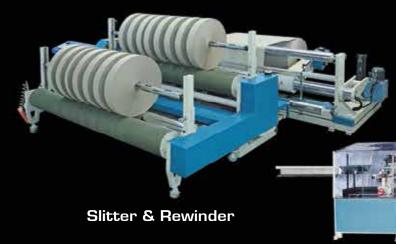




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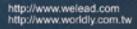
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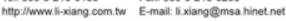
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