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Oct. 30, 2015 Volume 01

# Marine Hardware



**New Era for Marine Hardware** 

Marine Hardware from Taiwan Helps Enhance Sailing Safety, Comfort and Enjoyment



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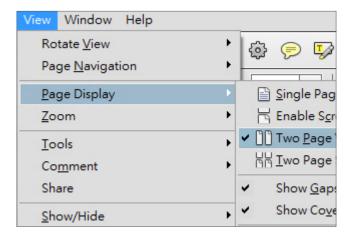
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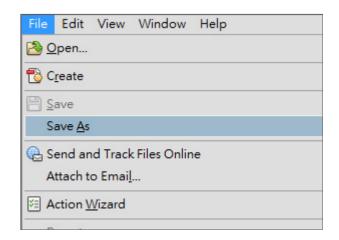
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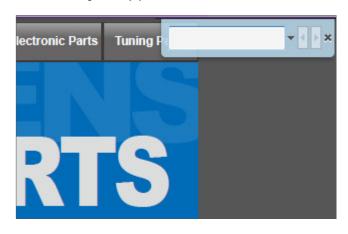
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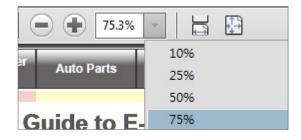
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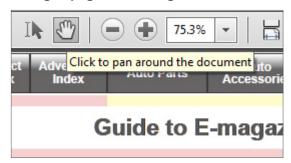


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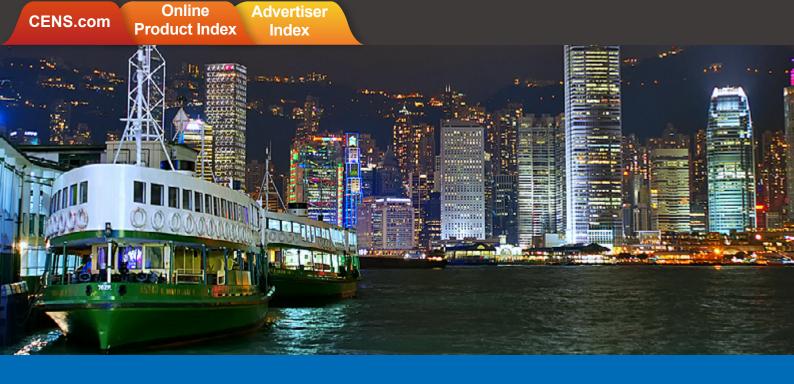
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#### **Contents**

- Watercraft Safety Equipment
- Watercraft Plumbing Systems
- Other Hardware for Boats
- Machines, Parts and Accessories for Boats
- Hydro-mechanical Equipment as Pumps, Fans (Blowers), Compressors, and Vacuum Pumps
- Testing Instruments
- Metallic Materials for Watercrafts
- Marine Furnishings & Equipment



Taiwan's yacht exports totaled US\$172 million for a 13.16% growth in 2014 compared to US\$152 million in 2013.

# Taiwan Yacht Industry Chalks Up 12% Growth in Exports in 2014

By STEVE CHUANG

Taiwan's yacht industry chalked up a 13.16 percent yearly growth in exports of US\$172 million in 2014, the first double-digit growth in the past five years to indicate an encouraging turnaround since the global yacht market began to sour amid the aftermath of the global financial meltdown in 2008, according to the latest statistics compiled by Taiwan Yachts Industry Association (TYIA).

TYIA notes that the industry's exported yachts totaled 120 units in 2014, 19 units less than in 2013, but overall export revenue surged 13.16 percent year-on-year (YoY) from US\$152 million, mostly due to growing shipments of megayachts and superyachts (typically up to and exceeding 80-feet long) that generate higher margin than conventional, smaller models whose sales are generally less prone to economic fluctuations.

With Taiwan-made yachts remaining soughtafter by owners in Japan, Singapore, Hong Kong, the U.S. and Canada, TYIA emphasizes that the industry expects to see even stronger growth trajectory in the years to come, if the economy across the EU bloc continues to steadily recover.

TYIA's data shows the industry saw its exports reach a record high of 1,755 yachts in 1987, with total value of US\$190.792 million or US\$108,714 per unit on average, sharply up 34.35 percent from US\$142.01 million posted a year earlier. In the year, about 81.68 percent of the total was exported to the U.S., with 40-to-50-foot models making up the majority.

Since then, however, exports have dropped year by year to hit a nadir of 228 units in 1994, due mainly to negative factors as appreciation of New Taiwan dollar, rise of labor costs in Taiwan and imposition of luxury taxes in the U.S. The increasingly challenging market has forced Taiwanese yacht builders

to move upmarket by upgrading technology for production of 80-foot-plus yachts.

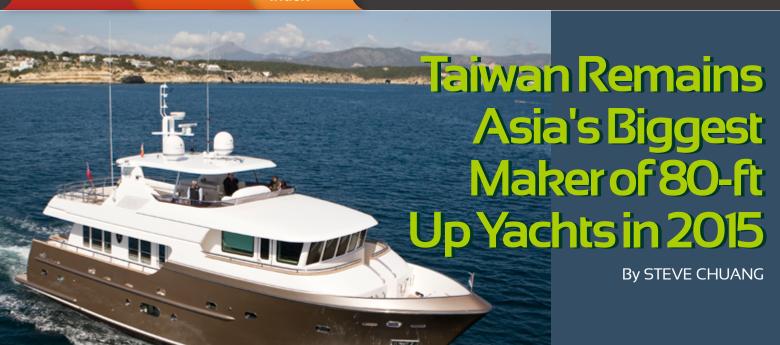
That strategy witnessed positive results. The industry scored export revenue of US\$323.53 million by exporting only 244 units (around US\$1.325 million per yacht) in 2008, increasing by 15.12 percent from US\$281.05 million and 236 units posted in 2007, hence putting Taiwan among world's top-10 yacht builders.

Mainly dampened by the global financial crisis, the industry's export revenue hit an all-time low of US\$144 million in 2010, when overall exports totaled only 110 units.

Despite exports fluctuating, the industry remains in ship-shape in global competition. The latest news report from ShowBoats International, a global yacht publication, shows Taiwan set to rank among world's sixth-largest supplier, or the biggest in Asia, for the third consecutive year in 2015, when the total length of megayachts and superyachts ordered with local builders is estimated at 5,312 feet.

Taiwan's Yacht Exports by Year					
Year	2010	2011	2012	2013	2014
Export Revenue	US\$144 M.	US\$158 M.	US\$156 M.	US\$152 M.	US\$172 M.
YoY Growth Rate	-30.10%	9.72%	-1.27%	-2.56%	13.16%
Export Volume	110 units	110 units	120 units	139 units	120 units
YoY Growth Rate	-30.38%	0%	9.09%	15.83%	-13.67%

Source: Taiwan Yachts Industry Association



Following over five decades of development, the yacht building industry in Taiwan has established a solid name among professional buyers and yacht owners throughout the world, helping the island retain its crown as Asia's biggest producer of yachts 80 feet and

longer in 2015.

The latest news report from the ShowBoats International, a global yacht publication, shows that Taiwan is set to rank among world's sixth-largest supplier, or the biggest in Asia, for the third consecutive year in 2015, when the total length of mega yachts and super yachts ordered with local builders is estimated at 5,312 feet.

With its long coastline, deep-water port, well-developed piers and high density of the industrial cluster composed of steelmakers, material and marine hardware suppliers and yacht builders, Kaohsiung is main center of Taiwan's yacht industry. According to the Taiwan Yacht Industry Association (TYIA), yacht builders in the southern metropolis command about a 91% share of the total length of yachts planned for construction this year, which will help boost Kaohsiung's global image as Taiwan's oceanic capital and a major supplier of luxury yachts.

Taiwanese yacht builders also enjoy a good

reputation in the global market thanks to their strengths in production techniques, such as 3D forming processes for FRP (fabric reinforced plastic) ship hulls, metalworking, woodworking and furnishing.

of Horizon Group).

Taiwan is set to extend its reign as the world's sixth largest producer of yachts for the third year in 2015 (Photo courtesy



Kaohsiung is Taiwan's main yacht manufacturing base (Photo courtesy of Horizon Group).

Quality workers have also played a big role in the success of Taiwanese yacht builders. Taiwanese makers have generally worked with local vocational schools and universities, including National Taiwan Ocean University and National Kangshan Agricultural & Industrial Vocational Senior High School,

to train employees and attract more young workers to the industry.

TYIA's newly inaugurated chairman, C.H. Chang, also the president of Global Yacht Builders Co., Ltd., one of Taiwan's best-known yacht makers, noted that the 2nd Taiwan International Boat Show (TIBS), scheduled to open on March 10, 2016 in the Kaohsiung Exhibition Center, is expected to see a bigger turnout than the earlier edition.

The biennial TIBS was inaugurated by the Kaohsiung City Government and Bureau of Foreign Trade in association with the Taiwan External Trade Development Council and TYIA in 2014 to promote Taiwan's top-end yacht industry. The 2014 show was joined by 200 exhibitors at 800 booths and attracted more than 70,000 local and foreign visitors during its four-day run beginning May 8. With over 60 yachts and a wide range of related

components and equipment on display, the show proved to be a successful business platform.

Chang stressed that the second TIBS will host over 200 exhibitors from Taiwan, China, Germany, Sweden, Australia, the U.S., New Zealand, the U.K., Italy, Singapore, Hong Kong, Canada, Japan, Korea, the Philippines, Indonesia and other countries with strong yacht demand. The exhibitors are expected to lease more than 900 booths, ensuring that TIBS stays the largest yacht trade fair in Asia and further propels the industry's growth in 2016.

The first TIBS in 2014 attracted more than 70,000 visitors and was regarded by local yacht exhibitors as a resounding success (Photo courtesy of TIBS organizers).





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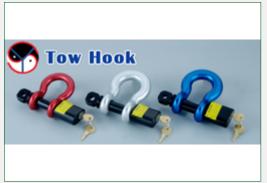
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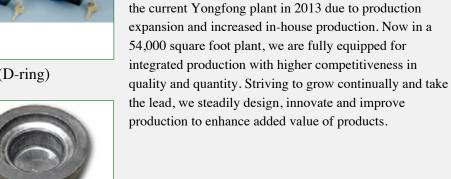
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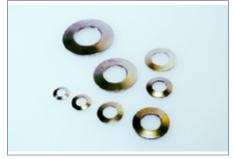
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Auto Components & Parts 05

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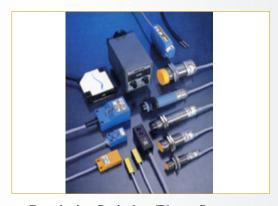
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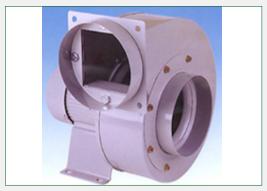
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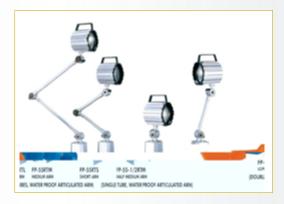
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Gear Head Type Bench Lathe

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Vertical Machining Center



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Flat bed CNC lathe



Bed type CNC milling machine

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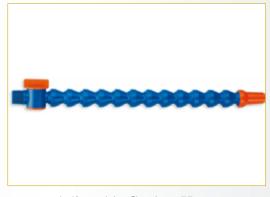


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lock component



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Fiber-optic Connectors



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Sane Jen Industrial Co., Ltd., was founded in 1984. It was specialized in developing and manufacturing folding wire containers, trolley, folding storage shelves, stacking frames, metal pallet, wire display shelves, wire decking, wire basket, wire netting... etc. for Logistics, Warehouse Storage and Supermarkets. The products made of iron wire, steel tubes, steel plate and stainless steel are also available. ...







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